

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 including any amendment/modification thereof)

To,

The Board of Directors,

Trejhara Solutions Limited,

Unit No. 601, Sigma IT Park, Plot No. R-203,
R-204 T.T.C. Industrial Estate, Rabale, Thane,
Navi Mumbai, Maharashtra, India, 400701

I, CS Deepak Rane, Practising Company Secretary have been appointed by Trejhara Solutions Limited (hereinafter referred to as 'Company'), having CIN L72900MH2017PLC292340 to issue this Compliance Certificate in accordance with Regulation 163(2) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended from time to time, (hereinafter referred to as "SEBI (ICDR) Regulations").

This certificate is issued in accordance with the requirement of Regulation 163(2) of Chapter V 'Preferential Issue' of SEBI (ICDR) Regulations, and in connection with the proposed issue of 6,11,112 (Six Lakh Eleven Thousand One Hundred Twelve Only) Equity Shares and 79,97,000 (Seventy-Nine Lakh Ninety-Seven Thousand Only) warrants on a preferential basis with an issue price of Rs.216/- ('Proposed Preferential issue'). The proposed preferential issue was approved at the Meeting of Board of Directors of the Company held on 05th November, 2025.

Managements' Responsibility:

It is the responsibility of the Management to comply with the requirements of the Regulations and ensuring the authenticity of documents and information, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date & minimum price of shares and making estimates that are reasonable in the circumstances.

Practicing Company Secretary's Responsibility:

Pursuant to the requirements of Regulation 163(2) of Chapter V of the SEBI (ICDR) Regulations, as amended, it is my responsibility to provide limited assurance that the proposed preferential issue of Equity Shares and warrants to the "the proposed allottees" as per Annexure A, are being made in accordance with the requirements of "Chapter V-Preferential Issue" of the SEBI (ICDR) Regulations to the extent applicable and applicable provisions of the Act and rules framed thereunder.

On the basis of the relevant management inquiries, necessary representations and information received from/furnished by the management of the Company, as required under the aforesaid Regulations, I have verified that the issue is being made in accordance with the requirements of SEBI (ICDR) Regulations, as applicable to the preferential issue, more specifically, the following:

- i) Memorandum of Association (MOA) and Article of Association (AOA) of the company.



- ii) The Present capital structure including the details of the Authorised, Subscribed, Issued and Paid-up share capital of the Company along with the shareholding pattern;
- iii) Resolutions passed at the meeting of the Board of Directors;
- iv) List of Proposed Allottees as per Annexure A.
- v) The relevant date for the purpose of said minimum issue price was 03rd November, 2025.
- vi) The statutory registers of the Company and List of shareholders issued by RTA:
 - a. to note that the equity shares are fully paid up.
 - b. all equity shares held, if any, by the proposed allottees in the Company are in dematerialised form.
- vii) On the basis of confirmation received from the Company and subject to the below note, I certify that the proposed allottees have not sold or transferred any Equity Shares of the Company during the period of 90 trading days prior to the Relevant Date i.e. 03rd November, 2025 and till the date of execution of this certificate.
- viii) Permanent Account Number of the proposed allottee;
- ix) Draft notice of Extra Ordinary General Meeting and Explanatory Statement:
 - a. to verify the disclosure in Explanatory Statement as required under Companies Act, 2013 & the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the Regulations.
 - b. to verify the terms for payment of consideration and allotment as required under Regulation 169 of the Regulations.
- x) The Company has made an application for creation of lock-in on entire pre-preferential shareholding of the proposed allottees in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018 which is under process as on date of this certificate. However, on verification of Demat transaction statement, it is verified that proposed allottees has not sold any shares from the Relevant Date till the date of this certificate. The details of allottee-wise pre-preferential shareholding is as given as Annexure – A.
- xi) The few allottees as detailed in Annexure “A” does not hold any equity shares of the issuer and hence requirement of lock in of pre-preferential shareholding is not applicable.
- xii) The Equity Shares of the Company are frequently traded within the meaning of explanation provided in Regulation 164(5) of Chapter V of the SEBI (ICDR) Regulations, 2018.
- xiii) The minimum issue price for the proposed preferential issue of equity shares and warrants of the Company, based on the pricing formula prescribed under Regulation 164 (1) of SEBI (ICDR) Regulations, 2018, has been worked out at Rs. 215.10/- per share;

However, on the recommendation of the Board of Directors it has been decided to issue Equity Shares at the price of INR 216/- per equity share.



With respect to compliance with the minimum issue price for equity shares to be issued on preferential basis and in accordance with sub-regulation (1) of regulation 164 of the aforesaid SEBI Regulations, I have verified that the Articles of Association of the Company do not provide for a method of determination floor price.;

However, it is further confirmed that company has obtained valuation report from Mr. Bhavesh M Rathod, an independent Registered Valuer (IBBI/RV/06/2019/10708) for determination of issue price for the proposed preferential issue. Based on the valuation report minimum issue price for the proposed preferential issue of Aurionpro Solutions Limited is Rs. 215.10/- per share.

- xiv) I have enquired with the management of the Company and obtained representation to confirm that
- a. the Equity Shares and warrants and equity shares allotted pursuant to exercise of options attached to warrants issued on preferential basis shall be locked-in as per Regulation 167 of the SEBI (ICDR) Regulations.
 - b. There are no outstanding dues to the SEBI, the stock exchanges or the depositories except those whose are the subject matter of a pending appeal or proceeding(s), which has been admitted by the relevant Court, Tribunal or Authority.
 - c. Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.




Assumptions & Limitation of scope and Review:

1. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
2. We are not expressing any opinion on the price computed / calculated and/or the price at which the shares are being issued by the Company.
3. This certificate is solely for the intended purpose of compliance in terms of aforesaid Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the aforesaid Regulations.

Certification:

Based on my examination of such information/documents and explanation furnished to me by the management and employees of the Company and to the best of my knowledge and belief, I hereby certify that proposed preferential issue is being made in accordance with the requirements of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, except with respect of special resolution of shareholders which is proposed to be passed in the ensuing Extra Ordinary General Meeting to be held on 03rd December, 2025.

Place: Mumbai
Date: November 10, 2025


Deepak Prakash Rane
Practicing Company Secretary
ACS No. 24110
CP No. 8717
UDIN: A024110G001821675
Peer Review No: - 2063/2022



Annexure – A

List of Proposed Allottees:

Sr. No	Name of the Proposed Allottee	Equity/Warrant	Category (Promoter/ Non - Promoter)	Pre-preferential shareholding (No. of shares)	No. of securities to be allotted
1	Mr. Prakash Shah	Equity	Non-Promoter	-	4,09,723
2	Ms. Suparna Duttagupta	Equity	Non-Promoter	-	2,01,389
Total					6,11,112
1	Mr. Paresh Zaveri	Warrant	Promoter	1759651	2500000
2	Ms. Niharika Zaveri	Warrant	Promoter Group	95674	100000
3	Mr. Ajay Sarupria	Warrant	Non-Promoter	700000	2800000
4	Barclays Wealth Trustees India Private Limited (Lotus Family Trust)	Warrant	Non-Promoter	-	1000000
5	Ms. Bhakti Zaveri	Warrant	Non-Promoter	500	500000
6	Ms. Parul Vipul Parmar	Warrant	Non-Promoter	100010	500000
7	Bay Business Consultancy LLP	Warrant	Non-Promoter	-	300000
8	Mr. Ajay Kumar Choudhary	Warrant	Non-Promoter	-	50000
9	Birch Tree Ventures Private Limited	Warrant	Non-Promoter	-	75000
10	Whass Esolutions Private Limited	Warrant	Non-Promoter	-	25000
11	Mr. Aditya Shukla	Warrant	Non-Promoter	12329	25000
12	Ms. Dhara Baval	Warrant	Non-Promoter	-	50000
13	Ms. Mamta Hingarh	Warrant	Non-Promoter	-	50000
14	Ms. Genelia Ritesh Deshmukh	Warrant	Non-Promoter	-	12000
15	Mr. Neil Dsouza	Warrant	Non-Promoter	10000	10000
Total					79,97,000

