

2	PARESH ZAVERI	NED	Member	20-Dec-2018	
3	AMIT SHETH	C & ED	Member	06-Aug-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
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Company Remarks	
Whether Permanent chairperson appointed	

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	KALPANA SAH	ID	Chairperson	06-Aug-2018	
2	MAHENDRA MEHTA	ID	Member	06-Aug-2018	
3	PARESH ZAVERI	NED	Member	20-Dec-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
04-Feb-2020	23-Jun-2020	Yes	4	2

Company Remarks	
Maximum gap between any two consecutive (in number of days)	139

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	04-Feb-2020		Yes	3	2
Audit Committee		23-Jun-2020	Yes	3	2
Nomination & Remuneration Committee	04-Feb-2020		Yes	2	2
Nomination &		23-Jun-2020	Yes	3	2

Remuneration Committee					
Stakeholders Relationship Committee	04-Feb-2020		Yes	2	1
Stakeholders Relationship Committee		23-Jun-2020	Yes	3	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	139

v. **Related Party Transactions**

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **No**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

Note :The Board of the Company consists of four Directors with half of them as Independent Directors and accordingly, the composition of the Board of the Company was
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in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (the LODR) till 31st March, 2020. The Company is identified among top 2000 companies who are required to have six directors on their Board. Accordingly, the Company has been searching suitable candidates who can be appointed at the Board and the Company shall restore the composition of the Board as per the provisions of LODR soon. n

Name : Nilesh Kharche
Designation : Company Secretary & Compliance Officer