

**8<sup>th</sup> February, 2022**

To,  
Deptt. of Corporate Services- Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February,2022**

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 8<sup>th</sup> February 2022, has considered and approved the following:

The Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2021.

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the third quarter/nine months ended 31<sup>st</sup> December, 2021, along with Limited Review Report thereon received from M/s. Bansi Khandelwal & Co, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website [www.trejhara.com](http://www.trejhara.com).

The Board meeting commenced at 11.30 A.M and concluded at 2 P.M.

Kindly take the above on record and acknowledge receipt.

Thanking you,

For **Trejhara Solutions Limited**

  
**Nilesh Kharche**  
**Company Secretary**





**Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Trejhara Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Trejhara Solutions Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

**Parent Company:**

(i) Trejhara Solutions Limited

**Subsidiaries:**

(i) Auroscient Outsourcing Limited

(ii) Aurionpro SPC Bahrain

(iii) Trejhara Pte. Limited

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the





Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenues of Rs. Nil lakhs and Rs. 7.67 lakhs, total net profit after tax of Rs. (0.37) lakhs and Rs. (0.34) lakhs, total comprehensive income of Rs. (0.37) lakhs and Rs. (0.34) lakhs for the quarter ended 31<sup>st</sup> December 2021 and for the period 1st April 2021 to 31<sup>st</sup> December 2021, respectively, as considered in the Statement which have been reviewed by us.
7. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenues of Rs. 493.13 lakhs and Rs. 1,650.14 lakhs, total net profit after tax of Rs. 41.35 lakhs and Rs. 462.48 lakhs, total comprehensive income of Rs. 40.65 lakhs and Rs. 464.70 lakhs for the quarter ended 31<sup>st</sup> December 2021 and for the period 1st April 2021 to 31<sup>st</sup> December 2021, respectively, as considered in the Statement which have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.
8. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenues of Rs. 95.24 lakhs and Rs. 111.39 lakhs, total net profit after tax of Rs. 93.24 lakhs and Rs. 97.49 lakhs, total comprehensive income of Rs. 93.91 lakhs and Rs. 98.18 lakhs for the quarter ended 31<sup>st</sup> December 2021 and for the period 1st April 2021 to 31<sup>st</sup> December 2021, respectively, as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.
9. We draw your attention to Note 7 to the consolidated financial results, which describes the extent of coverage of consolidated revenue, assets and profits pursuant to the requirements of Regulation 33(3)(h) of Listing Regulations. Our conclusion is not modified in respect of this matter.

For Bansi Khandelwal & Co.  
Chartered Accountants  
Firm Registration No. 145850W

Bansi Khandelwal  
Proprietor  
Membership No. 138205  
UDIN: 22138205AAUIZC3473  
Place: Mumbai  
Date: 8<sup>th</sup> February 2022



## Trejhara Solutions Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021

							(Rs.in lakhs)
Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/Dec/21	30/Sep/21	31/Dec/20	31/Dec/21	31/Dec/20	31/Mar/21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	1,520.58	1,360.43	1,464.91	4,207.24	3,923.56	5,424.83
	(b) Other Income	42.75	65.57	60.03	156.17	118.99	169.79
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,563.33</b>	<b>1,426.00</b>	<b>1,524.94</b>	<b>4,363.41</b>	<b>4,042.55</b>	<b>5,594.62</b>
<b>2</b>	<b>Expenses</b>						
	(a) Software Consultancy and other Service Charges	281.77	224.30	161.49	650.60	402.74	817.74
	(b) Employee Benefits Expense	676.88	645.39	687.30	2,021.97	2,039.73	2,605.17
	(c) Finance Costs	25.70	32.91	56.40	96.41	160.59	193.59
	(d) Depreciation and Amortisation Expense	36.80	36.52	58.45	109.65	108.23	143.68
	(e) Other Expenses	137.78	111.08	131.22	365.30	378.26	563.53
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>1,158.93</b>	<b>1,050.20</b>	<b>1,094.86</b>	<b>3,243.93</b>	<b>3,089.55</b>	<b>4,323.71</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [1 (c) - 2 (f)]</b>	<b>404.40</b>	<b>375.80</b>	<b>430.08</b>	<b>1,119.48</b>	<b>953.00</b>	<b>1,270.91</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3+4 ]</b>	<b>404.40</b>	<b>375.80</b>	<b>430.08</b>	<b>1,119.48</b>	<b>953.00</b>	<b>1,270.91</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	73.42	42.90	105.35	189.03	199.45	174.70
	(b) Deferred Tax Charge/ (Credit)	(3.66)	1.76	1.88	(17.63)	(16.03)	(13.74)
<b>7</b>	<b>Profit after Tax[ 5-6 ]</b>	<b>334.64</b>	<b>331.14</b>	<b>322.85</b>	<b>948.08</b>	<b>769.58</b>	<b>1,109.95</b>
<b>8</b>	Other Comprehensive Income (net of tax)	7.38	5.47	(4.16)	7.11	(17.87)	(21.37)
<b>9</b>	<b>Total Comprehensive Income for the period [7+8]</b>	<b>342.02</b>	<b>336.61</b>	<b>318.69</b>	<b>955.19</b>	<b>751.71</b>	<b>1,088.58</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
<b>11</b>	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	44,731.24
<b>12</b>	<b>Earnings per equity share*</b>						
	- Basic (Rs.)	2.83	2.80	2.73	8.02	6.51	9.39
	- Diluted (Rs.)	2.83	2.80	2.73	8.02	6.51	9.39

\* Earnings per equity share for the quarter and nine months ended are not annualized.  
See accompanying notes to the financial results



**Notes to the consolidated Financial Results:**

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.
2. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
3. Other Income includes foreign exchange (loss)/ gain of INR 16.87 Lakhs and INR 67.72 Lakhs for the quarter and nine months ended 31/12/2021 respectively. (Other expenses includes foreign exchange (loss)/ gain of INR (15.70) Lakhs and INR (41.14) Lakhs for the quarter and nine months ended 31/12/2020 respectively.)
4. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
5. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(INR in Lakhs)

Particulars	Quarter ended 31/12/2021 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 31/12/2020 (Unaudited)	Nine months ended 31/12/2021 (Unaudited)	Nine months ended 31/12/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
Turnover	1154.06	916.68	802.60	3,077.21	2575.40	3500.76
Profit before tax	272.75	67.95	83.36	531.92	343.01	496.83
Profit after tax	203.01	48.29	54.68	396.55	258.24	371.17
Total Comprehensive Income	210.43	52.48	55.83	396.44	248.22	374.17

6. The Group has examined the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, investments, property, plant and equipment and other intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Group, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Group has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
7. As per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, eighty percent of each of the consolidated revenue, assets and profits, respectively, needs to be covered under limited review. In order to comply with this requirement, one subsidiary is required to be covered as part of the limited review. But due to COVID-19 pandemic, limited review of said subsidiary is not conducted. Nevertheless, the above mentioned requirement has been covered to the required extent in respect of consolidated revenue and profits and around Thirty-Five percent in respect of consolidated assets
8. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter and nine months ended 31/12/2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08/02/2022.

Place: Navi Mumbai

Date: 08/02/2022



For Trejhara Solutions Limited



**Amit Sheth**  
Chairman and Director



Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Trehara Solutions Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Trehara Solutions Limited (the 'Company') for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansi Khandelwal & Co.  
Chartered Accountants  
Firm Registration No. 145850W

Bansi Khandelwal  
Proprietor  
Membership No. 138205  
UDIN: 22138205AAUJOV1778



Place: Mumbai  
Date: 8<sup>th</sup> February 2022

## Trejhara Solutions Limited

### Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

		(Rs.in lakhs)					
Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/Dec/21	30/Sep/21	31/Dec/20	31/Dec/21	31/Dec/20	31/Mar/21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	1,154.06	916.68	802.60	3,077.21	2,575.40	3,500.76
	(b) Other Income	31.69	27.74	58.52	103.42	114.48	163.79
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>1,185.75</b>	<b>944.42</b>	<b>861.12</b>	<b>3,180.63</b>	<b>2,689.88</b>	<b>3,664.55</b>
2	<b>Expenses</b>						
	(a) Software Consultancy and other Service Charges	131.42	129.44	20.01	394.90	162.03	387.20
	(b) Employee Benefits Expense	611.56	602.45	558.32	1,790.95	1,655.22	2,090.71
	(c) Finance Costs	25.35	32.48	50.40	95.13	146.82	190.92
	(d) Depreciation and Amortisation Expense	20.46	20.39	20.20	60.93	60.31	80.03
	(e) Other Expenses	124.21	91.71	128.83	306.80	322.49	418.86
	<b>(f) Total Expenses [ (a) to (e) ]</b>	<b>913.00</b>	<b>876.47</b>	<b>777.76</b>	<b>2,648.71</b>	<b>2,346.87</b>	<b>3,167.72</b>
3	<b>Profit before Exceptional Items and Tax [1 (c) - 2 (f)]</b>	<b>272.75</b>	<b>67.95</b>	<b>83.36</b>	<b>531.92</b>	<b>343.01</b>	<b>496.83</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax [ 3+4 ]</b>	<b>272.75</b>	<b>67.95</b>	<b>83.36</b>	<b>531.92</b>	<b>343.01</b>	<b>496.83</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	73.40	24.40	26.80	153.00	100.80	139.40
	(b) Deferred Tax Charge/ (Credit)	(3.66)	(4.74)	1.88	(17.63)	(16.03)	(13.74)
7	<b>Profit after Tax [ 5 - 6 ]</b>	<b>203.01</b>	<b>48.29</b>	<b>54.68</b>	<b>396.55</b>	<b>258.24</b>	<b>371.17</b>
8	Other Comprehensive Income (net of tax)	7.42	4.19	1.15	(0.11)	(10.02)	3.00
9	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>210.43</b>	<b>52.48</b>	<b>55.83</b>	<b>396.44</b>	<b>248.22</b>	<b>374.17</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	26,311.27
12	<b>Earnings per equity share*</b>						
	-Basic (Rs.)	1.72	0.41	0.46	3.36	2.19	3.14
	-Diluted (Rs.)	1.72	0.41	0.46	3.36	2.19	3.14

\* Earnings per equity share for the quarter and nine months ended are not annualized.  
See accompanying notes to the financial results



### Notes to the Standalone Financial Results:


1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.
2. Other Income includes foreign exchange (loss) /gain of INR 5.81 Lakhs and INR 22.65 Lakhs for the quarter and nine months ended 31/12/2021 respectively (Other expenses includes foreign exchange (loss) /gain of INR (8.44) Lakhs and INR (33.44) Lakhs for the quarter and nine months ended 31/12/2020 respectively).
3. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
4. The Company has examined the possible effects that may arise from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, investments, property, plant and equipment and other intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Company has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
5. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter and nine months ended 31/12/2021 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08/02/2022.

Place: Navi Mumbai

Date: 08/02/2022



For Trejhara Solutions Limited

  
Amit Sheth  
Chairman and Director